IATA Jet Fuel Price Monitor

This jet fuel price index provides the latest price data from the leading energy information provider <u>Platts</u>. The index and price data shows the global average price paid at the refinery for aviation jet fuel on the reported date.

Please note that we are unable to provide historical price data; for additional fuel price information visit the Platts jet fuel microsite.

Fuel Price Analysis

The jet fuel price ended last week unchanged at \$84.7/bbl:

26 April 2019	Share in World Index	cts/gal	\$/bbl	\$/mt	Index Value 2000 = 100	vs. 1 week ago	vs. 1 month ago	vs.1 yr ago
Jet Fuel Price	100%	201.61	84.68	667.71	231.47	0.0%	4.8%	-5.2%
Asia & Oceania	22%	201.62	84.68	668.97	241.95	1.5%	5.7%	-3.9%
Europe & CIS	28%	201.84	84.77	668	228.40	0.5%	4.8%	-4.7%
Middle East & Africa	7%	194.68	81.76	645.12	244.17	0.4%	4.6%	-5.5%
North America	39%	203.84	85.61	676.34	227.60	0.0%	6.1%	-3.5%
Latin & Central America	4%	207.98	87.35	672.62	241.98	0.3%	5.1%	-3.4%

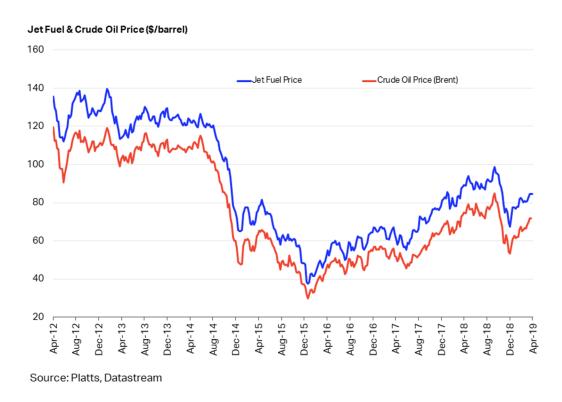
Impact of jet fuel price developments on 2019's industry total fuel bill

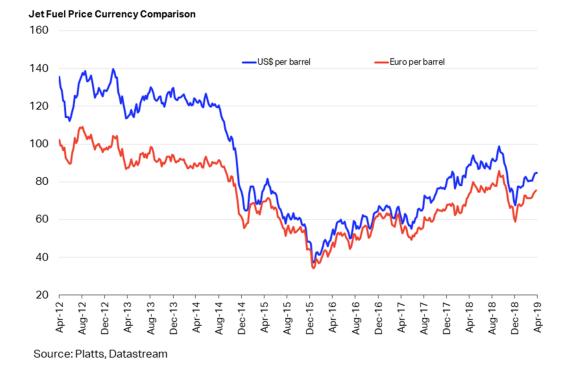
Jet fuel price average for 2019		\$80.3/bbl
Impact on 2019 fuel bill Note: Excluding handling costs		-\$6.4 billion
Recent jet fuel price developments DATE	INDEX	
26 April	231.5	
18 April	231.5	
12 April	231.1	
5 April	226.2	





Jet fuel price developments - longer term perspective





Jet fuel price developments - impact of Euro/US\$ exchange rate movements

Methodology for Platts Jet Fuel price index

Platts Jet Fuel Price Index is calculated by Platts using that organization's proprietary daily assessments for Jet Fuel spot prices in the relevant regional centers. When a market is not assessed on a particular day, for instance because of a market holiday, the previous working day's spot assessment is used.

Each of the individual Platts assessments is given a weighting by Platts in the regional baskets, based primarily on uplift data and trading volume; in a similar way, each of the regional indices is given a weighting in the Global Composite Index (specified in the column "Share in Composite Index").

These values are compared with the average spot prices in 2000, similarly weighted by uplift during that period, to generate a percentage figure reflecting the overall rise in markets compared to the base period. As an example, an index value of 200 reflects a doubling of price since the year 2000.

Please note that all aspects of the Jet Fuel Price Index methodology and data, including the underlying data, are the intellectual property of Platts, a division of the McGraw-Hill Companies.